



CENTRAL WAQF COUNCIL

(Ministry of Minority Affairs, Government of India)

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Central Waqf Bhawan
P-13 & 14, PushpVihar,
Sector-6, Saket,
Opposite Family Court,
New Delhi -110 017

F. No. 14(7)/65-CWC/2015-16(Waqf Fund)

Dated: February 08, 2017

To,
The Manager
All Nationalized Banks
New Delhi

Subject: Rate of interest on investment – Special Offer – Regarding.

Sir,

The office of Central Waqf Council intends to invest its funds in Fixed Deposit Account in the nationalized banks as per the detail given below:

S.no.	Tentative date of investment	Amount	Last date of submission of quotation	Validity of rate	Remark
01.	17.02.2017	1,20,00,000*	15.02.2017	18.02.2017	
02.	27.02.2017	1,20,00,000*	23.02.2017	28.02.2017	

*It may invest in two bunch to get more interest if the rates higher on investment below ₹1.00crore.

Therefore, the interested banks are requested to submit their proposal by giving best offers (highest rate of interest) for the above investment plan as per the following detail to process the case further. Kindly note that the proposed amount of investment may vary at the time of investment depending upon the requirement at that time. The bank may quote the rate as per the above investment plan. However, if there is any change in the rate quoted, the bank must inform accordingly.

The quotation must be sent to the Secretary, Central Waqf Council up to the date as mentioned above. Kindly note that the rate of interest must be valid on the date of investment.

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S.No.	period	Rate of interest (Below ₹1.00crore)	Rate of interest Below ₹1.00crore)
01	180 Days		
02	1 Year		
03	2 Years		
04	3 Years		
05	4 Years		
06	5 Years		

Further, it is also requested that if the bank offers attractive rate of investment for the period not mentioned above, the same may also please be mentioned.

Yours faithfully,


(B.M.Jamal)
Secretary